

**MINUTES OF FINANCE COMMITTEE HELD ON 12<sup>th</sup> SEPTEMBER 2012  
IN CAPEL VILLAGE HALL COMMITTEE ROOM**

**PRESENT:** Mr Salter (Chairman), Mrs Schryver, Mrs Pearson, Mr McLachlan, Mr Roche and Mrs Coke (Clerk)

**1. APOLOGIES:** Mr Dale

**2. MINUTES:** The minutes of the Finance Committee meeting held on 2<sup>nd</sup> May 2012 were agreed as a correct record.

**3. DECLARATION OF INTEREST:** None.

**4. MATTERS ARISING:** None

**5. BUDGET MONITORING** - to 31.08.12 (see attached sheet) showed a shortfall of £6,237.81 in income over expenditure. The shortfall is attributed to Consultancy fees of £4,110 paid to David Boswell for presenting the PC's evidence at the Europa Oil inquiry.

Regular playground maintenance at Capel, Coldharbour and on the Beare Green was £295 over budget.

Parish maintenance is likely to be over budget for 2012/13 due to the major ditching works in Temple Lane earlier in the year and the tree pruning at the Capel Allotments to be undertaken at the end of September.

Jubilee Elm trees- This will be an additional cost of £630 if grant aid is not forthcoming.

£120 had been recovered towards the cost of emergency ditching on Seamans Green.

<u>NS&amp;I a/c balance</u> at 31.08.12	£25,118
---	---------

<u>NatWest current a/c balance</u> at 31/08/12	£8,137
--	--------

**6. TO NOTE CONCLUSION OF EXTERNAL AUDIT 2012**

A discrepancy of £240 had been identified by the Clerk and Internal Auditor and corrected in the accounts, however BDO had incorrectly maintained this was due to undisclosed income whereas in effect it was due to a receipt received in March being incorrectly posted for April in the new financial year. No action required to be taken by the Council.

**7.ALLOCATION OF EASEMENT INCOME**

(i) Councillors agreed that all revenue from easements should be paid into the PC's central fund and be distributed to projects in the three wards according to need and as decided by Councillors at the time.

(ii) Councillors remain committed to the detail in the Godwins Press Release and as and when monies become available through the development of the Godwins site the PC will be able to contribute towards Project OverHall. No time scale could be attached to this.

(iii) Other projects should be considered in addition to Project OverHall: Refurbishment of Capel Playground / provision of a more appropriate play

surface; building of a Parish Office although both of these could be largely financed by grant aid.

#### **8. RECEIPT OF £300.00 FROM BT's PR AGENCY**

- 1) This money had been intended for a celebration for those who had initiated and successfully concluded the BT Infinity campaign in the exchange area.
- 2) £300 had now been transferred to the PC.
- 3) Councillors agreed that this could provide a lump sum towards the installation of a broadband facility at the JV Hall, Coldharbour and Capel Village Hall in order that the PC could access the MVDC website to view planning applications at its meetings and that the JV Hall could serve as a self funding Internet Café.

Mr McLoughlan to discuss further with JV Hall

Mrs Pearson to discuss further with Capel Mem. Hall

#### **9. FURTHER BUDGET CONSIDERATIONS FOR 2012/13**

1. £630.00 required for the supply and planting of 5 Jubilee Elm trees. Grant Aid had been applied for but not confirmed.
2. If the outcome of the Europa Oil inquiry is unfavourable any further actions may have financial implications.

**DATE OF NEXT MEETING: Wednesday 21<sup>st</sup> November 2012 in Capel Village Hall at 8.00pm**