

## CAPEL PARISH COUNCIL

### MINUTES OF FINANCE COMMITTEE HELD ON 20 JANUARY 2020 IN CAPEL PARISH HALL

**Present:** Mr Salter (Chairman), Mr Ball, Mrs Schryver, Mr McLachlan, Mrs Dale and the Clerk.

1. **Apologies:** None

2. **Declarations of Interest:** None

3. **Matters Arising:**

Legal Fees had been discussed at the previous meeting, and a budget was agreed to cover any legal and professional fees the Parish Council could incur when the Draft Local Plan is put out for consultation. This figure was discussed, and it was agreed to discuss the possibility of increasing the budget.

4. **Questions from Members of the Public:** None

5. **Profit and Loss to 31 December 2019:**

31 December 2019	NS&I Balance	£58,897.42*
31 December 2019	Current Account	£67,262.19
20 January 2020	Current Account	£67,509.13

\* Since the meeting the NS&I statement has been received and £10,500.00 has also been transferred into this account.

**Balance at 27 January 2020**                      **£69,806.35**

6. **To recommend for approval Precept for 2020/2021:**

Discussions had taken place at the last Finance meeting recognising that the Parish Council had been in receipt of easement and CIL payments. The Finance Committee agreed it would be prudent to recommend keeping the budget request at the same level as last year as it might necessary to increase the precept next year, should legal and professional fees be required to address the Draft Mole Valley Local Plan.

7. **Capital Projects Update:**

The up-to-date priority list of capital projects was circulated. Information had been received from Newdigate Parish Council regarding the proposed bridle path for Trig Street. The Council has agreed to fund part of this project, once the total cost is known.

The Committee also agreed that the projects prioritised as (1) should be moved on and commitments made to start on these during 2020.

The Committee also discussed the possibility of paying off some of the PWLB loan in an attempt to clear the debt earlier.

8. **Date and time of next meeting:** Monday 11 May 2020 at 7:30pm.