

## CAPEL PARISH COUNCIL

### MINUTES OF FINANCE COMMITTEE HELD ON 14 SEPTEMBER 2020 IN CAPEL PARISH HALL

**Present:** Mr Salter (Chairman), Mr Ball, Mrs Schryver, Mr McLachlan, Mrs Dale and the Clerk.

1. **Apologies:** None
2. **Declarations of Interest:** None
3. **Matters Arising:** None
4. **Questions from Members of the Public:** None
5. **Profit and Loss to 31 August 2020:**

31 August 2020	NS&I Balance	£69,806.35
31 August 2020	Current Account	£8,710.53
14 September 2020	Current Account	£60,114.53

Mr Salter talked through the Budget Analysis and confirmed that £66,000, approximately two-thirds of the precept has been spent. It is unlikely that there are any unforeseen projects will be recommended for funding from now until the end of the financial year.

6. **Capital Projects Update:**

The up-to-date list of capital projects was discussed and the majority of priority (1) projects have been addressed.

The quotation for the planting of trees on Beare Green recreation ground was discussed and it was agreed to accept this quotation.

The two highways feasibility studies in Capel and Beare Green, for which part-payment had been agreed are still outstanding. It was agreed that the Clerk would contact Surrey County Council and ascertain when these studies are likely to take place.

Mrs Schryver asked for a further project to be considered. This for the installation of a self-cleaning lavatory on the recreation ground. The Clerk will seek information and a price for the unit.

The Capital Projects list was updated, marking some projects down to priority (3) if there was little possibility of them being actioned during this current financial year.

7. **To Discuss and Agree Sum to Reduce the Parish Hall loan:**

The Council discussed the possibility of paying a lump sum to reduce the Public Works loan taken out to refurbishment the Parish Hall. Considering previous discussions regarding outstanding capital projects, the cash flow forecast, and the possibility of upcoming legal fees it was decided not to recommend any payment at this time. It will be discussed again at the beginning of the next financial year.

Although the NS&I Reserve Account totals more than half the precept, this money is earmarked for any professional or legal fees that might be accrued when the Draft Mole Valley Local Plan is out for consultation.

**8. Discuss on Precept Request for 2021/2022**

The Chairman discussed the precept for the next financial year and suggested that a small increase should be considered. The precept has remained unchanged for the past two years.

**9. Date and time of next meeting: Monday 9 November 2020 at 7:30pm.**