

## CAPEL PARISH COUNCIL

### MINUTES OF FINANCE COMMITTEE HELD ON 09 NOVEMBER 2020 IN CAPEL PARISH HALL

**Present:** Mr Salter (Chairman), Mr Ball, Mrs Schryver, Mr McLachlan, Mrs Dale and the Clerk.

1. **Apologies:** None
2. **Declarations of Interest:** None
3. **Matters Arising:** None
4. **Questions from Members of the Public:** None
5. **Profit and Loss to 30 October 2020:**

31 October 2020	NS&I Balance	£69,806.35
31 October 2020	Current Account	£40,286.78
09 November 2020	Current Account	£38,074.24

Mr Salter talked through the Budget Analysis and it was again unanimously agreed that no further Capital Projects would be accepted until the next financial year. With careful administration the Council should be able to cover all expenditure until the end of March without having to transfer any funds from the reserve account.

The amount in the Reserve Account was mentioned, and it was again confirmed that a share these funds are earmarked for any legal costs that might arise when the Mole Valley Local Plan is published. £20,000 has also been earmarked to pay for the two feasibility studies: hatching at Beare Green roundabout and the equestrian crossing at Clarkes Green roundabout.

6. **To Discuss the Precept for 2021/2022:**

Mr McLachlan had produced a spreadsheet which showed each project expenditure to date and the percentage remaining or the overspend.

The precept for 2021/2022 was discussed and each project was examined and the sum which should be allocated to each.

It was agreed that the precept should not be increased but remain the same as the request made for the last two years at £92,500.00. This figure will be put before the full Parish Council for their agreement.

The Council discussed making a further donation to the Community Fridge and it was suggested that £500.00 should be forwarded. This will be put forward to the full Council for their agreement.

Mrs Schryver asked if the Council would consider donating to the Memorial Hall to cover the cost of new curtains. The Committee suggested a donation of £500.00 be made. This will be put forward to the full Council for their unanimously agreement.

7. **Date and time of next meeting:** Monday 11 January 2021 at 7:30pm.