

CAPEL PARISH COUNCIL

MINUTES OF FINANCE COMMITTEE HELD ON MONDAY 07 NOVEMBER 2022 IN CAPEL PARISH HALL

Present: Mr McLachlan, Mr Ball, Mrs Schryver, and the Clerk.

1. **Apologies:** Mrs Dale and Mr Salter
2. **Declarations of Interest:** None
3. **Matters Arising:** None
4. **Questions from Members of the Public:** None
5. **Profit and Loss to 31 October 2022:**

31 October 2022	Reserve Account	£50,536.90
31 October 2022	Current Account	£31,463.90
7 November 2022	Current Account	£31,536.90

Mr McLachlan addressed the meeting and outlined the spending for past seven months. 84% of the budget had been spent. The parish maintenance budget had almost been used, and there was some concern if trees needed maintenance during the winter months. There were still two outstanding invoices from the grounds maintenance team as an extra cut had been needed due to the mild weather. The forecast indicated that the budget would be around 13% over budget by the end of March 2023.

The Finance Committee would recommend to the Full Parish Council that funds would need to be transferred from the Reserve Account early in 2023.

VAT to the end of October totalling £7,750.05 had been reclaimed but not yet received but a CIL payment from Mole Valley had been received.

6. **To prepare Precept for 2023/2024**

Mr McLachlan highlighted the budget totals for 2022/23 and the likely areas of overspend. Budgets for 2023/24 were discussed especially those for Parish Maintenance and Legal Fees. Although the Council had budgeted for legal representation regarding the Mole Valley Local Plan, no such budget had been set up for the Coles Lane appeal.

The Committee worked on the budget figures for 2023/24 and details will be circulated to all Councillors for consideration. An early indication highlights the precept would need to be increased by 8.5% after taking into consideration the rises in utilities and services. Details will be circulated at the next full Parish Council meeting.

7. **Community Capacity Building and Infrastructure Support Grants Policy**

It was agreed this item should be included for discussion on the Full Parish Council meeting agenda.

8. **Date and time of next meeting:**

Monday 09 January 2023 at 7:30pm.